

NOTICE

The City of Roswell Mayor and Council does hereby announce that the millage rate will be set at a meeting to be held at Roswell City Hall, 38 Hill Street, Roswell, Georgia 30075 on May 22, 2017 at 7:00 p.m., May 31, 2017 at 6:30 p.m., and June 12, 2017 at 7:00 p.m. and pursuant to the requirements of O.C.G.A. Section 48-5-32 does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

CURRENT 2017 TAX DIGEST AND 5 YEAR HISTORY OF LEVY

CITY WIDE	2012	2013	2014	2015	2016	2017*
Real & Personal	4,119,990,989	4,093,763,460	4,138,246,658	4,517,447,405	4,622,784,572	4,681,292,875
Motor Vehicles	307,458,370	341,711,550	292,021,450	193,249,500	122,150,610	122,150,610
Heavy Duty Equipment	-	-	3,153	108,030	113,965	113,965
Gross Digest	4,427,449,359	4,435,475,010	4,430,271,261	4,710,804,935	4,745,049,147	4,803,557,450
Less M&O Exemptions	45,425,721	44,046,000	43,644,000	43,628,870	44,949,980	45,000,000
Net M&O Digest	4,382,023,638	4,391,429,010	4,386,627,261	4,667,176,065	4,700,099,167	4,758,557,450
Adjusted Net M&O Digest	4,382,023,638	4,391,429,010	4,386,627,261	4,667,176,065	4,700,099,167	4,758,557,450
Gross M&O Millage Rate	8.739	9.361	9.628	9.972	10.046	10.135
Less Millage Rate Rollbacks	4.680	4.897	5.164	4.917	4.991	4.930
Net M&O Millage Rate	4.059	4.464	4.464	5.055	5.055	5.205
Bond Millage Rate	1.396	0.991	0.991	0.400	0.400	0.250
Total City Millage Rate	5.455	5.455	5.455	5.455	5.455	5.455
M&O Taxes Levied	17,786,634	19,603,339	19,581,904	23,592,575	23,759,001	24,768,292
Bond Taxes Levied	6,180,719	4,395,556	4,390,399	1,884,322	1,898,020	1,200,889
Total City Taxes Levied	23,967,353	23,998,895	23,972,303	25,476,897	25,657,021	25,969,181
Net M&O Taxes \$ Increase		1,816,705	(21,435)	4,010,671	166,426	1,009,290
Net M&O Taxes % Increase		10.21%	-0.11%	20.48%	0.71%	4.25%

* Estimated Digest for Tax Year 2017

KAY G. LOVE
City Administrator

JERE WOOD
Mayor