

NOTICE

The City of Roswell Mayor and Council does hereby announce that the millage rate will be set at a meeting to be held at Roswell City Hall, 38 Hill Street, Roswell, Georgia 30075 on May 9, 2016 at 7:00 p.m., May 16, 2016 at 6:30 p.m., and May 23, 2016 at 7:00 p.m. and pursuant to the requirements of O.C.G.A. Section 48-5-32 does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

CURRENT 2016 TAX DIGEST AND 5 YEAR HISTORY OF LEVY

CITY WIDE	2011	2012	2013	2014	2015	2016*
Real & Personal	4,232,394,739	4,119,990,989	4,093,763,460	4,138,246,658	4,517,447,405	4,652,970,827
Motor Vehicles	292,418,410	307,458,370	341,711,550	292,021,450	193,249,500	193,249,500
Heavy Duty Equipment	1,666	-	-	3,153	108,030	108,000
Gross Digest	4,524,814,815	4,427,449,359	4,435,475,010	4,430,271,261	4,710,804,935	4,846,328,327
Less M&O Exemptions	53,008,771	45,425,721	44,046,000	43,644,000	43,628,870	43,628,870
Net M&O Digest	4,471,806,044	4,382,023,638	4,391,429,010	4,386,627,261	4,667,176,065	4,802,699,457
Adjusted Net M&O Digest	4,471,806,044	4,382,023,638	4,391,429,010	4,386,627,261	4,667,176,065	4,802,699,457
Gross M&O Millage Rate	8.670	8.739	9.361	9.628	9.983	9.844
Less Millage Rate Rollbacks	4.611	4.680	4.897	5.164	4.928	4.789
Net M&O Millage Rate	4.059	4.059	4.464	4.464	5.055	5.055
Bond Millage Rate	1.396	1.396	0.991	0.991	0.400	0.400
Total City Millage Rate	5.455	5.455	5.455	5.455	5.455	5.455
M&O Taxes Levied	18,151,061	17,786,634	19,603,339	19,581,904	23,592,575	24,277,646
Bond Taxes Levied	6,316,641	6,180,719	4,395,556	4,390,399	1,884,322	1,938,531
Total City Taxes Levied	24,467,702	23,967,353	23,998,895	23,972,303	25,476,897	26,216,177
Net M&O Taxes \$ Increase		(364,427)	1,816,705	(21,435)	4,010,671	685,071
Net M&O Taxes % Increase		-2.01%	10.21%	-0.11%	20.48%	2.90%

* Estimated Digest for Tax Year 2016

KAY G. LOVE
City Administrator

JERE WOOD
Mayor